

Lieutenant Governor Joseph E. Kernan, Director Indiana Department of Commerce

INDIANA DEPARTMENT OF COMMERC ONE NORTH CAPITOL, SUITE 700 INDIANAPOLIS, INDIANA 46204 TEL 317 232 8800 www.indianacommerce.com

For Immediate Release: April 11, 2001

For More Information Contact: Jeff Harris, Indiana Dept. of Commerce, 317.232.2464

Carol Clark, Warren Co. Economic Development, 765.762.6055

Kernan Awards Infrastructure Grant to Williamsport to Support Expansion of Four Businesses

INDIANAPOLIS – Lt. Governor Joe Kernan today awarded the town of Williamsport a \$200,000 infrastructure grant that will help spur the growth of four area businesses and create 94 new jobs.

Located in Warren County, Williamsport will use the Indiana Department of Commerce Industrial Development Grant to help fund the installation of a water and sanitary sewer line to the town's new industrial park, which is currently being developed, and an existing nearby business.

The water and sewer line will replace existing wells and permit businesses to grow more easily. Four companies – Accuburn Manufacturing; Indiana Precision Plastics; Good Roads, Inc.; and Kuri Tec Manufacturing, Inc. – already have plans to expand in or near the industrial park as a result of the new line.

"For businesses to succeed, they need basic infrastructure – that's why programs like this are so important," said Kernan, who serves as the director of the Department of Commerce. "This grant will not only help these four businesses expand, but will help the entire community grow."

The new line will stretch from the town of Williamsport to the new industrial park, located at the corner of State Road 28 and U.S. 41, and a waterline will continue to the existing Kuri Tec facility at 2600 East U.S. Highway 41. The total project cost is \$727,760, with the Warren County Local Economic Development Organization (LEDO) contributing \$274,760 through a grant from the Lilly Endowment. The LEDO has also applied for a \$253,000 grant from the U.S. Department of Agriculture.

"This grant and the support of Lt. Governor Kernan and the Indiana Department of Commerce is very much appreciated," said Carol Clark, who heads Warren County's economic development efforts. "This project benefits the entire community and will help us to attract more businesses to the area, while helping existing businesses with their expansion and retention efforts."

Williamsport/add 2

Because its facility is being linked to the water line, Kuri Tec, a leading manufacturer of thermoplastic hose and tubing, will expand its production and warehouse capacity, creating 70 new jobs in the future. The company will invest \$3.5 million to build a new 120,000-square-foot facility near its current site and install new sprinkler systems.

"Without this project, we couldn't have expanded here – we just didn't have the infrastructure we needed to support the sprinkler system required for a facility of the size we are proposing," said Trajan Trajanovski, vice president of Kuri Tec. "This investment in Williamsport is a good one, and we are thankful for the opportunity that it brings."

Two businesses already located close to property that is being developed into the industrial park will also expand because of the new infrastructure. Indiana Precision Plastics, which produces thermoset plastic composites for the corrosion markets as well as locomotive and electrical companies, will use the new water lines to replace existing wells and filters, increasing the efficiency of its procedures. The company will invest \$35,000 in new equipment and create two new jobs.

Good Roads, Inc., a leading producer of snow and ice control equipment for large trucks, will invest \$230,000 and construct a new warehouse facility, creating two new jobs.

And Williamsport business Accuburn Manufacturing will relocate to the industrial park because of the improved access to water. The company, which uses gas plasma and lasers to cut steel, plans to build a new 25,000-square-foot building and expand production, creating 20 new positions during the next several years.

The Indiana Department of Commerce awards IDGF grants to municipalities that undertake infrastructure projects in support of new business development. These grants help defray the costs associated with the expansion of an existing company or the location of a new manufacturing facility.

Companies interested in learning more about this or other Commerce programs should contact the Business Development Division at 800.463.8081 or visit the Web site at www.indianacommerce.com.